Business Rates Retention and Financial Reform

**Purpose**

For information and discussion.

**Summary**

David Phillips from the Institute for Fiscal Studies (IFS) will present to the Board on the initial findings of the Institute’s research programme Local Government Finance and Devolution.

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| **Recommendation**  That the Resources Board note the presentation and share their views.  **Action**  Officers to proceed as directed. |

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| **Contact officer:** | Bevis Ingram |
| **Position:** | Senior Adviser, Local Government Finance |
| **Phone no:** | 020 7664 3258 |
| **Email:** | [bevis.ingram@local.gov.uk](mailto:bevis.ingram@local.gov.uk) |

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**Background**

1. This item will be a presentation from David Philips from the Institute for Fiscal Studies.
2. The Institute has recently launched a research programme looking at local government finance, supported by a number of bodies in the sector, including a number of individual councils, as well as to the Chartered Institute of Public Finance and Accountancy (CIPFA). The presentation will provide an initial look at the changes in councils’ spending, funding and funding systems since 2010, and will highlight some of the key issues for the planned shift to 100% retention of business rates revenues by councils in England.

**Implications for Wales**

1. This is a general presentation covering all local government in the UK, although business rates retention applies to England only.

**Financial Implications**

1. None.